SURREY PUBLIC LIBRARY

STATEMENT OF FINANCIAL INFORMATION

Year Ended December 31, 2012

(In Compliance with the Public Bodies Financial Information Act Statutes of British Columbia, Chapter 140)

Section	**Section Number**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Melanie Houlden
Chief Librarian

May 23, 2013

The Financial Statements contained in this Statement of Financial Information have been prepared on behalf of the Library Board in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are the responsibility of the Library Board. The Library Board is also responsible for all statements and schedules and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The Library Board is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The Library Board has the responsibility for assessing the management systems and practices of the Library.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the Library's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to the Library Board.

On behalf of The Surrey Public Library

Melanie Houlden
Chief Librarian
May 23, 2013

SURREY PUBLIC LIBRARY

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees

We have audited the accompanying financial statements of the Surrey Public Library, which comprise the statement of financial position as at December 31, 2012, the statement of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Surrey Public Library as at December 31, 2012 and its results of operations, the changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Accountants

April 11, 2013
Burnaby, Canada

STATEMENT OF FINANCIAL POSITION

As at December 31, 2012, with comparative figures for 2011

		2012		2011
FINANCIAL ASSETS				
Due from the City of Surrey (note 2)	$	1,538,494	$	1,560,665
		1,538,494		1,560,665
FINANCIAL LIABILITIES				
Employee future benefits (note 3)		1,425,352		1,152,572
Deferred revenue (note 4)		187,313		124,175
		1,612,665		1,276,747
NET FINANCIAL ASSETS (DEBT)		(74,171)		283,918
NON-FINANCIAL ASSETS				
Tangible capital assets (note 5)		5,939,602		5,124,741
Prepaid expenses		60,027		43,249
		5,999,629		5,167,990
ACCUMULATED SURPLUS *(note 7)*	$	5,925,458	$	5,451,908

Melanie Houlden
Chief Librarian

Linda Stromberg
Chairperson

To be read in conjunction with the Notes to the Financial Statements

For the year ended December 31, 2012, with comparative figures for 2011

	2012 Budget	2012	2011
	unaudited (note 1(b))		*(Note 9)*
REVENUES			
City of Surrey grant	$ 13,890,000	**$ 14,098,266**	$ 12,538,759
Provincial and federal grants *(note 6)*	899,000	**913,228**	898,124
Neighborhood community plan contributions	650,000	**538,697**	735,977
Fines and fees	633,000	**597,956**	576,067
Other	61,000	**127,202**	110,507
	16,133,000	**16,275,349**	14,859,434
EXPENSES			
Salaries and benefits	11,096,000	**10,949,051**	10,274,312
Site operations	1,411,500	**1,293,704**	1,346,841
Library materials collection	477,000	**664,454**	431,571
Supplies	249,500	**337,184**	205,888
Inter-library services	160,000	**145,809**	150,399
Professional services	158,000	**132,376**	193,118
Other	177,000	**91,792**	139,121
Amortization	2,404,000	**2,187,429**	2,132,768
	$ 16,133,000	**$ 15,801,799**	$ 14,874,018
Annual Surplus (Deficit)	-	**473,550**	(14,584)
Accumulated Surplus, beginning of year		**5,451,908**	5,466,492
Accumulated Surplus, end of year		**$ 5,925,458**	$ 5,451,908

To be read in conjunction with the Notes to the Financial Statements

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (DEBT)

As at December 31, 2012, with comparative figures for 2011

	2012 Budget *unaudited (note 1(b))*	**2012**	2011
ANNUAL SURPLUS (DEFICIT)	$ -	**$ 473,550**	$ (14,584)
Amortization of tangible capital assets	2,404,000	**2,187,429**	2,132,768
Acquisition of tangible capital assets	(1,970,000)	**(3,002,290)**	(2,044,540)
	434,000	**(341,311)**	73,644
Acquisition of prepaid expenses	-	**(60,027)**	(43,249)
Use of prepaid expenses	-	**43,249**	45,470
	-	**(16,778)**	2,221
Change in net financial assets	434,000	**(358,089)**	75,865
Net financial assets, beginning of year	283,918	**283,918**	208,053
Net financial assets (debt), end of year	$ 717,918	**$ (74,171)**	$ 283,918

To be read in conjunction with the Notes to the Financial Statements

For the year ended December 31, 2012, with comparative figures for 2011

	2012	2011
CASH PROVIDED BY (USED IN):		
OPERATIONS		
Annual Surplus (Deficit)	$ 473,550	$ (14,584)
Items not involving cash		
Amortization	2,187,429	2,132,768
Employee future benefits expense	327,180	210,569
Change in non-cash assets and liabilities		
Increase (decrease) in prepaid expenses	(16,778)	2,221
Increase (decrease) in deferred revenue	63,138	(8,156)
Net change in cash from operating activities	3,034,520	2,322,818
CAPITAL ACTIVITY		
Cash used to acquire tangible capital assets	(3,002,290)	(2,044,540)
Net change in cash from capital activity	(3,002,290)	(2,044,540)
FINANCING ACTIVITY		
Due from the City of Surrey	22,171	(195,678)
Benefits paid by the City of Surrey	(54,400)	(82,600)
Net change in cash from financing activity	(32,229)	(278,278)
Net change in cash	-	-
Cash, beginning of year	-	-
Cash, end of year	$ -	$ -

To be read in conjunction with the Notes to the Financial Statements

As at December 31, 2012, with comparative figures for 2011

The Surrey Public Library, which is funded and supported primarily by the City of Surrey, was established in 1983 pursuant to the Library Act of British Columbia (Part 2) as a Municipal Public Library. The Library Board, on behalf of the residents and taxpayers of the City of Surrey, oversees the management and operation of the Surrey Public Library and further serves as a policy making body for the organization. The Library Board is appointed by the Council of the City of Surrey.

The Library is economically dependent on the City to provide certain services on behalf of the Library and to provide sufficient operating grants to cover any expenses incurred directly by the Library.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Surrey Public Library are prepared by management in accordance with Canadian generally accepted accounting principles for municipal financial reporting in British Columbia as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. These financial statements are included in the Consolidated Financial Statements of the City of Surrey. The significant accounting policies are as follows:

a) Basis of accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

b) Budget information

The unaudited budget data presented in these Financial Statements was included in the City of Surrey 2012 – 2016 Consolidated Financial Plan and was adopted through By-law #17544 on February 6, 2012.

c) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The costs, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

ASSET	USEFUL LIFE - YEARS
Books and publications	5 years
Machinery and equipment	5 - 10 years

Land and buildings acquired for Library purposes and funded by the City are recorded in the City's financial statements and are not included in these financial statements. The Library uses the land and buildings at no charge.

Amortization commences when the asset is put into use.

Contributions of tangible capital assets received are recorded at their fair value at the date of receipt and recorded as revenue.

For the year ended December 31, 2012, with comparative figures for 2011

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) Employee future benefits

The Library and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the Surrey Public Library's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

e) Government transfers

Restricted transfers from governments are deferred and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted transfers are recognized as revenue when received.

f) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant areas requiring the use of management estimates relate to the determination of accrued employee future benefits and useful lives of tangible capital assets.

Actual results could differ from these estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

g) Segment disclosure

The operations of the Surrey Public Library are comprised of a single function. As a result, the expenses of the Library are presented by object in the statement of operations.

h) Fines and Fees

The Library recognizes fines and fees as revenue upon receipt.

2. DUE FROM THE CITY OF SURREY

All cash transactions of the Surrey Public Library are handled by the City of Surrey, including payroll and accounts payable processing. The amount shown as due from City of Surrey represents the net cash balance held by the City of Surrey owed to the Surrey Public Library.

As at December 31, 2012, with comparative figures for 2011

3. EMPLOYEE FUTURE BENEFITS

The Surrey Public Library provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-employment top-ups for dental, life insurance and accidental death and dismemberment insurance.

		2012		2011
ACTUARIAL BENEFIT LIABILITY				
Balance, beginning of year	$	1,152,572	$	1,024,603
Interest cost		71,000		74,700
Current service cost		177,400		70,000
Amortization of actuarial loss		78,780		65,869
Benefits paid		(54,400)		(82,600)
Balance, end of year	$	1,425,352	$	1,152,572

An actuarial valuation for these benefits was performed to determine the Library's accrued benefit obligation as at December 31, 2012. The difference between the actuarially determined accrued benefit liability of $2,034,900 and the accrued benefit obligation of $1,425,352 as at December 31, 2012 is an unamortized actuarial loss of $609,548. The actuarial loss is amortized over a period equal to the employees' average remaining service lifetime.

		2012		2011
ACTUARIAL BENEFIT LIABILITY				
Accrued benefit obligation, end of year	$	1,425,352	$	1,152,572
Unamortized actuarial loss		609,548		676,827
Liability, end of year	$	2,034,900	$	1,829,399

The total expenses recorded in the financial statements in respect of obligations under these plans amounts to $327,180 (2011 - $210,569).

Actuarial assumptions used to determine the Library's accrued benefit obligation are as follows:

	2012	2011
Discount rate	3.50%	3.75%
Expected future inflation rate	2.00%	2.00%
Expected wage and salary inflation	2.50%	2.50%
Expected wage and salary range increases	0.50%	0.50%

For the year ended December 31, 2012, with comparative figures for 2011

4. DEFERRED REVENUE

		2012		2011
Balance, beginning of year	**$**	**124,175**	$	132,331
Amounts received for grants, sponsorships and other		**152,332**		98,821
Amounts recognized as Provincial and Federal grants revenue		**(89,193)**		(106,977)
Balance, end of year	**$**	**187,313**	$	124,175

5. TANGIBLE CAPITAL ASSETS

Cost	Balance at December 31, 2011	Additions / Adjustments	Disposals / Write-downs / Allocations	**Balance at December 31, 2012**
Books and publications	$ 10,316,861	$ 1,971,349	$ 2,568,761	**$ 9,719,449**
Machinery and equipment	751,573	1,030,941	3,610	**1,778,904**
Total	$ 11,068,434	$ 3,002,290	$ 2,572,371	**$ 11,498,353**

Accumulated Amortization	Balance at December 31, 2011 (Note 9)	Amortization	Accumulated Amortization on Disposals	**Balance at December 31, 2012**
Books and publications	$ 5,430,693	$ 2,001,157	$ 2,568,761	**$ 4,863,089**
Machinery and equipment	513,000	186,272	3,610	**695,662**
Total	$ 5,943,693	$ 2,187,429	$ 2,572,371	**$ 5,558,751**

Net Book Value	Balance at December 31, 2011	**Balance at December 31, 2012**
Books and publications	$ 4,886,168	**$ 4,856,360**
Machinery and equipment	238,573	**1,083,242**
Total	$ 5,124,741	**$ 5,939,602**

As at December 31, 2012, with comparative figures for 2011

6. GOVERNMENT TRANSFERS

The Library recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The Government transfers reported on the Statement of Operations are:

	2012	2011
Revenue:		
Provincial grants:		
Operating	$ 871,247	$ 856,482
BC One Card	34,228	36,244
Resource Sharing	7,753	5,398
Subtotal Provincial grants	913,228	898,124
Total revenues	$ 913,228	$ 898,124

7. ACCUMULATED SURPLUS

	2012	2011
Tangible Capital Assets	$ 5,939,602	$ 5,124,741
Appropriated for Materials on Order	310,043	651,354
Unappropriated Surplus	173,338	173,338
Unfunded Employee Future Benefits	(497,525)	(497,525)
	$ 5,925,458	$ 5,451,908

8. PENSION PLAN

The Library and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteed pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 176,000 active members, approximately 67,000 retired members. Active members include approximately 35,000 contributors from local government.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2009 indicated an unfunded liability of $1.024 billion for basic benefits. The next valuation will be as at December 31, 2012 with results expected to be available in 2013. The actuary does not attribute portions of the surplus to individual employers.

The Library paid $706,000 for employer's contributions to the Plan in fiscal 2012 (2011 - $611,000). Employees paid $629,000 (2011 - $545,000) for employee contributions to the Plan in fiscal 2012.

9. COMPARATIVE FIGURES

Certain 2011 comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

SUPPLEMENTARY FINANCIAL INFORMATION

Schedule 1 STATEMENT OF FINANCIAL POSITION BY FUND

As at December 31, 2012, with comparative figures for 2011

	Operating Fund	Capital Fund	2012	2011
FINANCIAL ASSETS				
Due from the City of Surrey	$ 1,538,494	$ -	**$ 1,538,494**	$ 1,560,665
Due from Federal Government	-	-	**-**	-
Deposits, Municipal Finance Authority	-	-	**-**	-
Due from the City of Surrey	1,538,494	-	**1,538,494**	1,560,665
LIABILITIES				
Employee future benefits	1,425,352	-	**1,425,352**	1,152,572
Deferred revenue	187,313	-	**187,313**	124,175
	1,612,665	-	**1,612,665**	1,276,747
Net Financial Assets	(74,171)	-	**(74,171)**	283,918
NON-FINANCIAL ASSETS				
Tangible capital assets	-	5,939,602	**5,939,602**	5,124,741
Prepaid expenses	60,027	-	**60,027**	43,249
	60,027	5,939,602	**5,999,629**	5,167,990
ACCUMULATED SURPLUS (DEFICIT)	$ (14,144)	$ 5,939,602	**$ 5,925,458**	$ 5,451,908

STATEMENT OF FINANCIAL ACTIVITIES BY FUND *Schedule 2*

For the year ended December 31, 2012, with comparative figures for 2011

	Operating Fund	Capital Fund	2012	2011
				(Note 9)
REVENUES				
City of Surrey operating grant	$ 11,634,673	$ -	**$ 11,634,673**	$ 11,230,196
City of Surrey capital grant		2,463,593	**2,463,593**	1,308,563
Provincial and federal grants	913,228	-	**913,228**	898,124
Community contributions	-	538,697	**538,697**	735,977
Fines and fees	597,956	-	**597,956**	576,067
Other	127,202	-	**127,202**	110,507
	13,273,059	3,002,290	**16,275,349**	14,859,434
EXPENSES				
Salaries and benefits	10,949,051	-	**10,949,051**	10,274,312
Site operations	1,293,704	-	**1,293,704**	1,346,841
Library materials collection	664,454	-	**664,454**	431,571
Supplies	337,184	-	**337,184**	205,888
Professional services	132,376	-	**132,376**	193,118
Inter-library services	145,809	-	**145,809**	150,399
Other	91,792	-	**91,792**	139,121
Amortization expense	-	2,187,429	**2,187,429**	2,132,768
	13,614,370	2,187,429	**15,801,799**	14,874,018
Annual Surplus (Deficit)	(341,311)	814,861	**473,550**	(14,584)
Accumulated surplus, beginning of year	327,167	5,124,741	**5,451,908**	5,466,492
Accumulated surplus (deficit), end of year	$ (14,144)	$ 5,939,602	**$ 5,925,458**	$ 5,451,908

A Schedule of Debts has not been prepared because the Surrey Public Library does not have any outstanding debt as of December 31, 2012.

Prepared under the Financial Information Regulation, Schedule 1, section 4

A Schedule of Guarantees and Indemnity payments has not been prepared because the Surrey Public Library has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, section 5

Regulations require the Surrey Public Library to report the total amount of remuneration for each employee that exceeds $75,000 in the year reported. However, certain exceptions have been noted below:

1. Certain employees were hired part way through the year and their remuneration does not reflect a full year's cost.

2. Some employees terminated their employment part way through the year and their remuneration does not reflect a full year's cost.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)

Surrey Public Library
Schedule of Remuneration and Expenses
For the Year Ended December 31, 2012
Board, Employees and Reconciliation of Remuneration to Financial Statements

MEMBERS OF THE LIBRARY BOARD	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER	TOTAL EXPENSES
Shepherd, John	$ -	$ -	$ 484.00
Stromberg, Linda	-	-	619.00
Tatlay, Upkar	-	-	581.80
Reid Sidhu, Karen	-	-	221.80
Van Ryan, Anne	-	-	224.00
Hunt, Marvin	-	-	149.00
Agrawal, Puneet	-	-	254.00
Cheema, Jas	-	-	654.80
TOTAL MEMBERS OF LIBRARY BOARD	**$ -**	**$ -**	**$ 3,188.40**

NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER	TOTAL EXPENSES
Andrews,Kristen T.	$ 86,648.53	$ 2,641.98	$ 220.00
Bhogal,Surinder K.	103,571.71	1,873.06	1,821.96
Brajcich,Jennifer M.	95,682.99	2,024.67	126.90
Cooke,Laura J	77,609.65	1,452.13	1,415.85
Cox,April L.	96,750.42	2,115.49	1,263.16
De Boeck,Carol J.	95,682.88	2,024.66	1,265.44
Forouzi,Saied	73,475.08	2,219.15	973.17
Goossen,Linda A.	73,475.04	1,309.96	1,628.29
Harris,Gayle J.	73,475.06	2,348.44	870.44
Ho,Michael C.	97,713.95	4,087.73	1,843.89
Houlden,Melanie G.	137,252.04	8,503.56	3,461.47
Kerr,David G	73,192.46	2,006.68	1,009.44
Kurmey,Stephanie L	73,475.02	1,765.34	140.00
Laurie,Diana L.	73,475.04	1,937.34	260.75
Mandera,Iwona	83,205.18	2,388.17	891.08
Murphy,Mary P.	83,847.03	1,631.41	-
Prophet,Katherine T.	83,846.99	1,954.96	117.11
Scott,Deanna	73,475.03	1,852.34	1,036.56
Thind,Harjinderpal S.	73,475.06	4,823.44	658.62
Tong,Tania W	73,475.07	1,798.25	910.56
Vukelic,Cyndy L.	72,075.41	2,664.79	4,684.50
Walsh,W James	83,846.99	1,479.63	967.72
Wile,Jennifer R.	76,679.31	1,219.99	731.76
TOTAL EMPLOYEES OVER $75,000	**$ 1,935,405.94**	**$ 56,123.17**	**$ 26,298.67**
TOTAL EMPLOYEES UNDER $75,000	**$ 7,306,211.93**	**$ 401,923.02**	**$ 21,921.17**
TOTAL ALL	**$ 9,241,617.87**	**$ 458,046.19**	**$ 51,408.24**

"Taxable Benefit & Other" included payout of earned time for vacation, gratuity payments, pay for performance, banked time, and/or vehicle allowances.

RECONCILIATION:

Base salary remuneration	$ 9,241,617.87
Taxable benefit & other	$ 458,046.19
Total remuneration - all employees	$ 9,699,664.06
Reconciling items:	
Add: Other benefit overhead	$ 1,160,787.84
Less: Prior-year accrual	(230,435.19)
Add: Current-year accrual	284,765.07
Total Library Salary and Benefits	$ 10,914,781.78
Total Library Salaries and Benefits per Statement of Operations	10,949,051.00
Less: Payroll labour allocations	(34,269.22)
Total Library Salary and Benefits	$ 10,914,781.78

There were **no** severance agreements made between the Surrey Public Library and its non-unionized employees during the fiscal year ending December 31, 2012.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

Regulations require the Surrey Public Library to report the total amount paid to each supplier for goods and services that exceeds $25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)

Surrey Public Library
Schedule of Payments to Suppliers for Goods and Services
For the year ended December 31, 2012

SUPPLIER NAME		AGGREGATE AMOUNT PAID TO SUPPLIERS
3M CANADA COMPANY COMPAGNIE 3M CANADA		95,750.62
ARGUS CARRIERS LTD.		142,700.98
ASIAN PUBLICATIONS		46,275.67
BC HYDRO		237,879.01
BC LIBRARIES COOPERATIVE		142,518.81
BEST FACILITIES SERVICES LTD.		114,046.83
BLACKBURN YOUNG OFFICE SOLUTIONS		29,331.68
CLEAN FOR YOU CLEANING SERVICES LTD.		44,879.30
CONVERGENT LIBRARY TECHNOLOGIES INC.		27,602.78
CVS MIDWEST TAPE LLC		315,205.17
EBSCO CANADA LTD.		41,449.54
EDU REFERENCE PUBLISHERS DIRECT INC.		55,305.66
FORTIS		65,490.03
HOW TO VIDEO INC.		27,461.41
IMPERIAL HOBBIES		44,664.72
MILLS BASICS		39,557.88
OMNI FACILITY SERVICES CANADA LIMITED		62,918.24
OVERDRIVE, INC.		190,329.94
PALADIN SECURITY GROUP LTD.		150,939.82
PRIME BUILDING MAINTENANCE LTD.		110,183.54
PUBLIC LIBRARY INTERLINK		268,508.81
RECORDED BOOKS,LLC		56,725.09
RIOKIM HOLDINGS (STRAWBERRY HILL) INC.		89,271.36
STRICKER BOOKS		39,137.05
THE ALBERTA LIBRARY		59,876.56
THE NEWS GROUP		70,594.88
UNITED LIBRARY SERVICES INC.		311,109.07
UNITED PROTECTION SERVICES INC.		40,903.52
VANCOUVER KIDSBOOKS		507,733.36
WHITEHOTS INC.		402,044.11
PAYMENTS TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS EXCEEDING $25,000	**$**	**3,830,395.44**

CONSOLIDATED TOTAL PAID TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS OF $25,000 OR LESS	**$**	**750,883.75**

Surrey Public Library
Schedule of Payments to Suppliers for Goods and Services
For the year ended December 31, 2012
Reconciliation to Financial Statements

RECONCILIATION:		**2012**
Total of aggregate payments exceeding $25,000 paid to suppliers		3,830,395
Consolidated total of payments of $25,000 or less paid to suppliers		750,884
Employee remuneration expenses		48,220
Less: Prior-year accruals		(35,600)
Add: Current-year accruals		9,615
Add: Net capital acquisitions		
Cash used to acquire tangible capital assets	(3,002,290)	
Amortization expense	2,187,429	
Reconciling capital item *	(82,353)	
		(897,214)
Add: Decrease in prepaid expenses		16,778
Less: Sales tax rebate		(184,330)
Less: Net Cost Recoveries		1,314,000
Total Library Operating Expenses		**4,852,748**
Total Statement of Operations		15,801,799
Less: Salary and Benefits per Statement of Operations		(10,949,051)
Total Library Operating Expenses		**4,852,748**

* The Library Financial Statements are prepared using the accrual method of accounting, whereas the supplier payments schedule is prepared on a cash basis. The Library supplier payment schedule includes expenditures on both capital and operations.